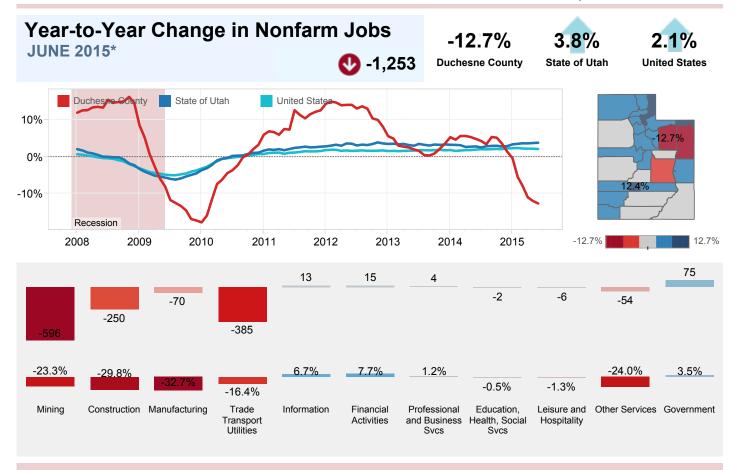
ECONOMIC SNAPSHOT



Duchesne County

Updated 11/3/2015Utah Department of Workforce Services



How's the economy?

The Duchesne County job market faces significant challenges caused by the commodity cycle. In fact, all available economic indicators are deflating in response to an oil-induced contracting labor market. In just one year, the county's jobless rate has more than doubled and new claims for unemployment insurance have continued to significantly outpace 2014 figures. Not surprisingly, construction permitting and sales have also dropped dramatically since the beginning of 2015.

Jobs

Shedding nearly 1,253 positions, Duchesne County lost almost 13 percent of its nonfarm jobs between June 2014 and June 2015.

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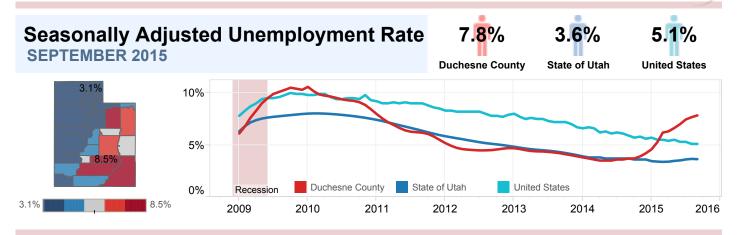
All the tangible goods sectors experienced double-digit declines. The other services category also declined by 24 percent.

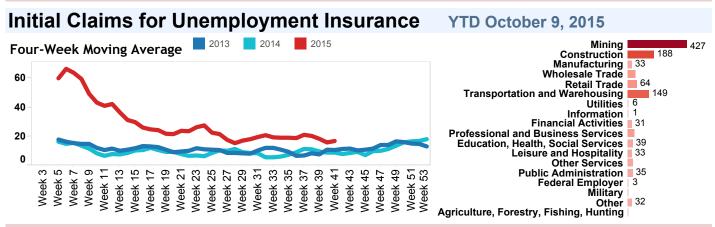
all

Local government was the only sector to register any significant employment increase.

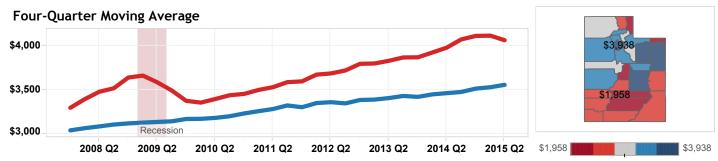
*Preliminary

<u>Link for PDF version.</u> jobs.utah.gov/wi/regions/county/duchesne.html Scott Smith, 801-526-9403, sssmith@utah.gov





Average Monthly Wage SECOND QUARTER 2015*



Unemployment and Wages

In just one year, Duchesne County's unemployment rate has more than doubled.

The county's jobless rate was 7.8 percent in September 2015, more than double the statewide rate.

First-time claims for unemployment insurance peaked in the early weeks of 2015, yet continue to trend higher than usual.

So far in 2015, most of Duchesne County's new unemployment claims have stemmed from layoffs in mining, construction, and transportation.

Average wages will most likely continue to decline in upcoming quarters with the loss of high-paying oil and gas industry jobs.

The county's average monthly wage measured more than \$4,061, still one of the highest figures in Utah.













^{*} Preliminary. Source: U.S. Bureau of Labor Statistics; Utah Department of Workforce Services. Utah State Tax Commission.

ECONOMIC SNAPSHOT Duchesne County

Construction Permitting JANUARY - JULY 2015 Duchesne County State of Utah **Dwelling Unit Permits** YTD Ching Change in Nonresidential Values -64% 2009 2010 2011 2015 YTD 2012 2013 2014 80 88 125 27 127 254% 146% 2010 2011 2012 2013 2014 2015 YTD 48% 53% 30% 33% 29% Add/Alt/Repair Nonres New Nonresidential -12% -15% -54% -45% Add/Alter/Repair Res New Residential -71% -94% **JANUARY - JULY 2015** Change in Total Values 2009 2010 2011 2012 2013 2014 2015 YTD 27% 30% 25% 16% 16% 11% 5% 5.704.6K -26% -23% -39% -79% **Duchesne County** State of Utah **Year-to-Year Change In Gross Taxable Sales 42.6% SECOND QUARTER 2015** Duchesne County 50% 32.9% 0% -50% Recession 2009 Q3 2010 Q3 2011 Q3 2012 Q3 2013 Q3 2014 Q3 2015 Q3 Construction and Sales Duchesne County's total construction permit values are down 79 percent for the first seven months of 2015. Year-to-date losses have proved dramatic for the nonresidential building category.

The drop was broad based.

For the first quarters of 2014 and 2015, the area's gross taxable sales plummeted by 43 percent.

^{*}Preliminar



Nonfarm Jobs by Month SECOND QUARTER 2015*

April 2015 June 2015 May 2015 Year-Ago Year-Ago Year-Ago Year-Ago Year-Ago Year-Ago Total Sector and Industry Percent Numeric **Total Jobs** Percent Numeric **Total Jobs** Percent Numeric Jobs Change Change Change Change Change Change TOTAL 8,575 -11.0% -1,065 8,603 -12.0% -1,176 8,615 -12.7% -1,253 **GOODS PRODUCTION** 2,764 -22 1% -782 2.750 -22.8% -813 2.693 -25.4% -916 Mining 2,039 -19.7% -500 2,030 -20.0% -507 1,960 -23.3% -596 574 -29.8% Construction 578 -27 8% -223 -30.2% -248 589 -250 -28.6% -32.7% Manufacturing 147 -59 146 -28.4% -58 144 -70 SERVICE PRODUCTION -5.8% 5.811 -4 6% 5.853 5.922 -5 4% -283 -363 -3371 998 -13.5% -311 1.984 -15.0% -351 1.963 -16.4% -385 **Trade Transport Utilities** Wholesale Trade 249 -37.4% -149 242 -40.2% -163 242 -41.0% -168 **Retail Trade** 846 -11.6% -111 867 -12.1% -119 855 -12.7% -124 Transportation and Warehousing 867 -6.5% -60 843 -7.6% -69 829 -10.5% -97 33.3% 12.1% Utilities 36 9 32 0.0% 0 37 4 Information 5.4% 10 200 4.7% 9 207 6.7% 13 195 **Financial Activities** 210 5.5% 11 207 7.3% 14 209 7.7% 15 Finance and Insurance 125 -6.0% -8 123 -3.9% -5 122 -3.9% -5 Real Estate and Rental and Leasing 85 28.8% 19 84 29.2% 19 87 29.9% 20 **Professional and Business Svcs** 339 12.6% 38 321 4.9% 15 328 1.2% 4 Professional/Scientific/Techn Srvcs 153 19.5% 25 141 11.9% 15 147 4.3% 6 Management of Companies 58 -21.6% -16 58 -21.6% -16 58 -21.6% -16 Administrative Support/Waste 128 29.3% 122 16 123 12.8% 29 15.1% 14 Mamnt -3.6% 385 -7 392 -0.5% -2 377 -14 -1.8% Education, Health, Social Svcs 0.0% **Health Care and Social Services** -3.1% 385 -1.3% -5 392 0 377 -12 -6.6% -29 432 -29 439 -1.3% -6 Leisure and Hospitality 412 -6.3% Arts, Entertainment and Recreation 9 -47.1% -8 10 -52.4% -11 10 -52.4% -11 **Accommodation and Food Services** 403 -5.0% -21 422 -4.1% -18 429 1.2% 5 Other Services 177 -21.7% -49 174 -22.7% -51 171 -24.0% -54 2.8% 3.5% Government 2,100 58 2,147 1.6% 34 2,210 75 **Federal** -5.5% -3 -4.5% State 118 0.9% 1 118 -1.7% -2 118 -0.8% -1 1,960 2,007 80 Local 1.930 3.2% 60 2.1% 40 4.2% Covered Ag, Forestry, Fishing & 29 61.1% 27 285.7% 20 31 158.3% 19 11 Hunting*

Note: Detail may not add to total due to rounding and the exclusion of confidential data. Source: Utah Department of Workforce Services.

^{*} Not included in total.